

Finance Committee

May 17, 2018

6:00PM – Upper Elementary School LGI

*Per BOG 006.2, all public meetings of the Board of Directors,
including committees, are audio recorded.*

Call to Order

Approve Minutes from the April 19, 2018 Meeting

Old Business

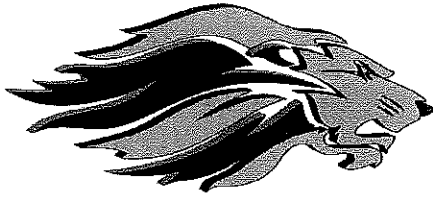
- Audit Engagement Letter - Final

New Business

- 2017-2018 Budget (10 minutes)
 - Fiscal Dashboard
 - Budget Transfers
- 2018-2019 Budget Update (20 minutes)
 - Proposed Final Budget
- Food Service Budget and Lunch Prices for 2018-2019 (5 minutes)
- Solicitor Services – Rob Cox, Eastburn and Gray (5 minutes)
- Contracts
 - Renew (5 minutes)
 - First Group – Option to Extend Transportation Contract from July 1, 2018 to June 30, 2019 per the agreement.
- Informational Items (10 minutes)
 - Appoint School Board Treasurer for 2018 -2019
 - 2018-2019 Technology Pool Counsel Legal Services Agreement - \$807.53
 - School Doctor: Dr. Rigney - \$4,000 per year
 - School Dentist: Dr. Covino - \$5.00/student (no annual fee)

Public Comment

Adjournment



Finance Committee Minutes

April 19, 2018

Board Chair— Mr. Mark Cowell

Administrative Liaison—Mr. Andrew Lechman

Attendance—Please see the accompanying committee attendance sheet.

Mr. Cowell called the meeting to order at 6:00 pm.

The minutes of the March 15, 2018 meeting were approved. Motion made by Mr. Marcus and seconded by Mr. Peckman. The committee unanimously approved.

Old Business

- None

New Business

- 2017-2018 Budget
 - Mr. Lechman provided a brief overview of the current status of the 2017-2018 budget as compared to the same period in the prior year. Currently all revenues and expenses are trending normally. Current year 87% of budgeted revenues have been received and prior year 88% was received. On the expenditure side 62% of budgeted expenditures have been accounted for as compared to 67% prior year.
 - Budget Transfers were reviewed at this meeting and it was confirmed that none of these transfers have an impact to the overall 17-18 budget. Some of the transfers were large this month so there were discussions to cover the following transfers:
 - Transfer for the purchase of 2 new lawn mowers and the transfer of 1 mower to the LES.
 - Transfer for the purchase of key FOB systems to expand the use of FOB's to access our buildings which will allow for increased security capabilities at all active entrances to building.
 - Transfer to replace the wooden backboards in the HS gym to bring up to standard backboards.

- The committee had suggestions for a couple other items to add to the engagement letter which Mr. Lechman will review with the audit firm.
- **Contracts**
 - ALICE Training Institute Master Service Agreement – Mr. Malone provided an overview of this agreement. This is the final requirement for the ALICE program that is being implemented district wide. We have completed the face to face trainings with a core group of staff that will use a train the trainer model. The agreement is to enhance the face to face learnings for all staff across the district in an ELearning format and to keep certifications up to date. This will also allow us to cover all extended areas of the organization including transportation, coaches and after care as examples. This is a 3 year contract at a cost of \$2,747.50 per year.
 - 2018-2019 Special Education Pool Counsel Legal Services Agreement - The contract provides consortium based legal services for special education for the 18-19 year. These services are utilized by districts across Bucks County. This includes face to face services, electronic resources and sharing of case law with all participating members at a cost of \$6,000.
 - Transportation Update – The district has not been able to find transportation providers that are interested in submitting proposals for transportation services. We will continue talking to providers to gauge interest, but it is highly likely that the recommendation in May will be to accept the 5th year option to extend the current contract with First Student.
- A motion was made by Mr. Marcus and seconded by Mrs. Povacz to move the following items forward to the board for approval:
 - 2017-2018 March Budget Transfers
 - MBIT Budget for 2018-2019
 - Contracts
 - ALICE Training Institute Master Service Agreement
 - SSKW Special Education Pool Counsel
 - Audit Engagement Letter for June 30, 2018

Public Comment

- Public comments were made throughout the meeting and are captured in the meeting minutes as appropriate.
- The following comments were made about non-agenda items:
 - Mrs. Stiefel – Demographic Study status request for a copy of the report and a presentation to finance committee.
 - Mr. Band – Athletic Committee should be reinstated to advise on athletic topics.
 - Safety and Security recommendation for more staffing.

Mrs. Stiefel made a motion which was seconded by Mrs. Povacz to adjourn the meeting at 8:15pm.

Respectfully submitted,

Andrew Lechman
Business Administrator



NEW HOPE-SOLEBURY SCHOOL DISTRICT
*Engaging, Enriching, and Empowering All Students
through a World-Class Education*

Finance Committee Meeting Sign-In and Attendance
April 19, 2018

Name (Please Print)	Committee (C) or Public (P)
Andy Buchanan	(C) P
MARK COWELL	(C) P
STAN MURKUS	(C) P
Marcus Peckman	(C) P
DAVID TENSDALE	C P
STEVE SEIBER	C P
ERIC PANDOLFI	C P
Robert Maltese (school)	C (P)
Alvin ...	C (P)
ED DUFFY	C (P)
Mel Bond	C (P)
Ellen Stiefel	(C) P
MARIA POVAZ	(C) P
	C P
	C P
	C P
	C P
	C P
	C P
	C P
	C P
	C P

Please note: This sign-in sheet will be included in the meeting minutes and posted to the District's website.

New Hope - Solebury School District
2017 - 2018 Fiscal Dashboard - Current
April 30, 2018

	16-17 Budget	16-17 Actual	16-17 YTD	16-17 YTD %	17-18 Budget	17-18 YTD	17-18 YTD %	17-18 Projection	Projection Variance to Budget
Beginning Uncommitted Fund Balance	4,332,021				4,768,811				
Committed Fund Balance - PSERS	700,000				960,000				
Total Beginning Fund Balance - July 1st	5,032,021				5,728,811				
Revenues									
Local Revenue									
Real Estate Taxes	26,826,194	26,875,862	26,866,977	100%	27,952,708	27,933,442	100%	27,933,442	(19,266)
Delinquent Tax	600,000	522,749	318,586	53%	600,000	547,970	91%	600,000	0
Transfer Tax	760,000	917,066	640,120	84%	760,000	620,208	82%	760,000	0
Earned Income Tax	3,800,000	4,203,127	2,823,165	74%	3,750,000	2,511,226	67%	3,750,000	0
Other Local Revenue	322,817	478,925	389,530	121%	423,067	374,533	89%	630,115	207,048
State Revenue - General	2,794,910	3,071,603	2,296,679	82%	2,842,977	2,149,908	76%	2,877,419	34,442
State Revenue - Retirement/FICA Subsidy	3,331,452	3,266,250	1,270,183	38%	3,564,215	1,332,588	37%	3,487,122	(77,093)
Federal Revenue	269,515	146,310	67,054	25%	219,500	38,236	17%	77,036	(142,464)
Total Revenue	38,704,888	39,481,892	34,672,295	90%	40,112,467	35,508,113	89%	40,115,136	2,669
Expenditures									
Salaries and Wages	18,097,148	18,000,582	13,069,488	73%	18,183,490	12,848,397	71%	17,715,393	(468,097)
Benefits & Taxes	10,683,618	10,413,019	7,626,452	73%	11,151,650	7,647,095	69%	10,854,553	(297,097)
Professional Services	2,369,938	2,084,760	1,522,504	73%	2,025,247	1,351,508	67%	1,939,008	(86,239)
Property Services	920,085	832,545	693,802	83%	355,686	193,514	54%	344,534	(11,152)
Purchased Services	3,298,423	3,144,494	2,215,449	70%	3,441,809	2,038,501	59%	3,116,127	(325,682)
Supplies, Books, Software and Fuel	962,378	688,629	551,929	80%	1,767,202	1,128,571	64%	1,495,583	(271,619)
Equipment	235,771	173,350	116,981	67%	170,625	77,362	45%	160,340	(10,285)
Interest, Fees, and Dues	856,913	820,756	739,004	90%	1,064,395	1,074,696	101%	1,081,123	16,728
Principal and Transfers	2,686,686	2,626,967	2,156,316	82%	2,177,500	2,040,000	94%	2,040,000	(137,500)
Total Expenses	40,110,960	38,785,102	28,691,924	74%	40,337,604	28,399,643	70%	38,746,661	(1,590,943)
ACTIVITY FOR YEAR	(1,406,072)	696,790	2,102,862		(225,137)			1,368,475	
PROJECTED ENDING UNCOMMITTED FUND BALANCE	2,925,949	4,768,811	436,790		3,043,674				
Fund Balance Percentage of Expenditures	7.29%	12.30%			7.55%				
PSERS Committed Fund Balance	700,000	700,000			700,000				
Capital Projects Fund Balance		260,000			1,760,000				
TOTAL ENDING COMMITTED FUND BALANCE	700,000	960,000			2,460,000				
TOTAL ENDING FUND BALANCE - JUNE 30TH	3,625,949	5,728,811			5,503,674				

Fiscal Dashboard - 2017-2018 Highlights

2017-2018

Revenue - Overall trending in line with prior year - 89% received

- EIT: 17-18 YTD is in line with budget but lagging last year by \$300k
- State Revenue - In line with prior year.
- Other Local Revenue - Increase due to:
 - \$50,000 donation designated for athletics and increased interest income due to higher interest rates

Expenditures - Overall trending in line with prior year 70% used down from 74%

- Major Expenditure Items Under Budget:
 - Salary - Settlement of the Teachers Contract, Custodial Turnover, EDR's
 - Benefits - Payroll Taxes and PSERS from Salary items
 - Transportation due to reduction of a bus
 - Tuition - 1 charter school student, Special Education contingency of \$150,000
 - Supplies - Underspent building/departmental budgets
 - Electricity and Fuel
 - Debt Service - Final Bond issue interest rates lower than anticipated
 - Budgetary Reserve - \$100,000

NEW HOPE-SOLEBURY SCHOOL DISTRICT
HIGH SCHOOL & MIDDLE SCHOOL ADDITIONS AND RENOVATIONS
SUMMARY
May 17, 2018

Total Project Budget	28,500,000	
		<u>Contracts</u>
GC Skepton Construction, Inc.	12,975,000	
MC The Farfield Company	5,691,000	Remaining Allowances - \$90,680
EC Boro Construction	3,810,000	Pending Allowance Changes - \$102,300
PC Stan-Roch	800,000	
AA Sargent Enterprises, Inc.	88,000	
Contracts Total	23,364,000	
		<u>Change Orders</u>
GC Skepton Construction, Inc.	108,050	
MC The Farfield Company	43,187	
EC Boro Construction	152,333	
PC Stan-Roch	1,180	
AA Sargent Enterprises, Inc.	19,900	
Changer Order Total	324,650	PlanCon Part I to be prepared by GKO
		<u>Pending Change Orders</u>
GC Skepton Construction, Inc.	69,913	
MC The Farfield Company	(10,680)	Includes credits for District Admin, HS Library and Guidance and \$680 for balance not in Allowances.
EC Boro Construction	91,550	Includes \$89,500 estimate for non-code compliant existing conditions and \$2,049.81 for RFP-45
PC Stan-Roch	4,071	
AA Sargent Enterprises, Inc.	57,200	
Pending Change Order Total	212,054	
Total Contract & Change Orders	23,900,703	
		<u>PROJECT SOFT COSTS</u>
Architect Fee	1,502,140	
Credit \$11,500 for MS PCO-048 (Fire Dampers)	(11,500)	GKO
GKO - Printing Fees	36,308	
GKO - Traffic Study	35,687	
RPE Fee	846,490	
Project Financing	357,330	
Builder's Risk Insurance	70,000	
Legal Fees (Borough Escrow Solicitor & Engineer)	140,000	
Permits/Approvals/Utilities	289,020	
Legal Fees - District Solicitor	45,000	
Construction Testing	50,000	
Additional Soil Testing	6,200	Advantage Engineers, Soil Testing
HVAC TAB & Commission Verification	152,770	
Environmental Testing & consulting	27,288	
Indoor air quality monitoring	10,000	
Furniture and Equipment	298,384	
Telephone System	116,000	
CCTV - Security Camera's	50,000	
Other Items (PECO, Verizon, Boiler, Fire Alarm, etc)	78,956	
Completed work - Auditorium	411,100	
Interest Earned on Project Funds	(170,000)	
Total Project Soft Costs	4,341,173	
Original Contingency	936,845	
Remaining Contingency	258,124	
Remaining MC Allowances	-	
Remaining EAC Allowances	80	
Total Remaining Contingency and Allowances	258,204	
Prior Month Contingency	449,550	

New Hope - Solebury School District
2017 - 2018 Fiscal Dashboard - Future Projections
April 30, 2018

	18-19 Budget	Change from 17-18	19-20 Projection	20-21 Projection	21-22 Projection
Beginning Uncommitted Fund Balance	3,043,674		3,043,674	2,935,282	2,439,132
Committed Fund Balance - PSERS & CAPITAL PROJECTS	2,460,000		2,460,000	2,460,000	2,460,000
Total Beginning Fund Balance - July 1st	5,503,674		5,503,674	5,395,282	4,899,132
Revenues					
Local Revenue					
Real Estate Taxes	28,662,486	709,778	29,248,687	29,831,613	30,441,496
Delinquent Tax	525,000	(75,000)	525,000	525,000	525,000
Transfer Tax	760,000	0	760,000	760,000	760,000
Earned Income Tax	3,750,000	0	3,750,000	3,750,000	3,750,000
Other Local Revenue	494,067	71,000	494,067	494,067	494,067
State Revenue - General	2,754,874	(88,103)	2,768,999	2,768,999	2,768,999
State Revenue - Retirement/FICA Subsidy	3,734,520	170,305	3,966,373	4,131,766	4,273,622
Federal Revenue	210,000	(9,500)	60,000	60,000	60,000
Total Revenue	40,890,947	778,480	41,573,126	42,321,444	43,073,184
Expenditures					
Salaries and Wages	18,367,547	184,057	18,804,799	19,371,219	19,839,560
Benefits & Taxes	11,493,757	342,107	12,180,444	12,743,539	13,273,383
Professional Services	2,250,863	225,616	2,217,863	2,217,863	2,217,863
Property Services and Utilities	392,525	36,839	392,525	392,525	392,525
Purchased Services	3,133,960	(307,849)	3,139,143	3,144,481	3,149,979
Supplies, Books, Software and Fuel	1,542,595	(224,607)	1,542,595	1,542,595	1,542,595
Equipment	429,075	258,450	137,655	137,655	137,655
Interest, Fees, and Dues	1,144,124	79,729	1,084,340	1,014,490	961,835
Principal and Transfers	2,136,500	(41,000)	2,182,155	2,253,228	2,301,568
Total Expenses	40,890,946	553,342	41,681,518	42,817,594	43,816,963
ACTIVITY FOR YEAR	0		(108,392)	(496,150)	(743,779)
PROJECTED ENDING UNCOMMITTED FUND BALANCE	3,043,674		2,935,282	2,439,132	1,695,353
Fund Balance Percentage of Expenditures	7.44%		7.04%	5.70%	3.87%
PSERS Committed Fund Balance	700,000		700,000	700,000	700,000
Capital Projects Fund Balance	1,760,000		1,760,000	1,760,000	1,760,000
TOTAL ENDING COMMITTED FUND BALANCE	2,460,000		2,460,000	2,460,000	2,460,000
TOTAL ENDING FUND BALANCE - JUNE 30TH	5,503,674		5,395,282	4,899,132	4,155,353

Assumptions

Revenue

- April Budget - 2.4% in 18-19 and 2.0% beyond
 - Exceptions were approved at 2.82%
- State - Education subsidy amount adjusted to reflect current state subsidy amount per 17-18 approved budget
 - Retirement/FICA subsidy increase with Expenditure increases

Expenditures - 18-19 now reflects first look of 18-19 budget process

- Beyond 18-19
 - Salary Average increase of 3%
 - Payroll Benefits - 3% to match salary increase
 - Medical - 6% increase
 - Retirement - Increase based on PSERS schedule released December 2017
 - Insurance - Increase 3% per year
 - Debt Service - Matches current debt service schedule projections

**NEW HOPE-SOLEBURY SCHOOL DISTRICT
RECONCILIATION OF BUDGET DEFICIT
2018 - 2019**

	Mar 15	April 19	May 17
Preliminary Budget Deficit based on 0% Increase	1,025,562	1,025,562	1,025,562
Revenue Increases / (Decreases)			
Tax Increase to 2.4%	711,482	711,482	711,482
Exceptions - Additional Tax Increase - 2.48%	23,492	-	-
State Subsidy - Flat to 17-18 (State budget unknown)	-	-	-
PSERS/SS Subsidy Reduction - Salary Reductions	(9,386)	(6,015)	(39,373)
Interest Income	50,000	50,000	50,000
Other Local Revenue	-	-	-
Total Revenue Increases	775,588	755,467	722,109
Net Deficit/(Surplus) After Revenue Increases	249,974	270,095	303,453
Expense Reductions / (Increases)			
Salary	11,253	21,033	7,272
Salary - NHSEA Contract / Column Movements			275,344
Salary - Assistant AD/Trainer - New Position			(110,175)
- End ATI Trainer Contract			57,350
Benefits Rate - Based on 1st Look: 7% Increase	95,238	95,238	95,238
Benefits Rate - Based on 2nd Look: 5% Increase	57,517	57,517	57,517
Benefits Rate - Based on Final Renewal Rates: 1% Increase		135,827	135,827
Benefits Changes - New Employees	15,476	15,476	30,755
Benefits Changes - Open Enrollment			(5,576)
Dental Renewal Rate - 2.1%			19,731
GTL/STD/LTD - Carrier Change	85,367	85,367	85,367
Workers Compensation - Rate Reduction of 23%	31,637	31,637	31,637
Special Education - IU Costs	(71,314)	(71,314)	(71,314)
Special Education - Early Intervention	(26,000)	(26,000)	(26,000)
Transportation - Diesel Fuel	25,000	25,000	25,000
Fuel Oil	25,800	25,800	25,800
Safety and Security		(136,185)	(140,000)
MBIT Final Budget		7,750	7,750
Vehicle Replacements			(50,000)
Capital Improvements			(134,000)
Other		2,949	(14,070)
Total Expense Reductions	249,974	270,095	303,453
Net Deficit/(Surplus) After Expense Reductions	-	-	-

NEW HOPE-SOLEBURY SCHOOL DISTRICT
PROPOSED FINAL BUDGET – MAY 24, 2018
July 1, 2018 through June 30, 2019

Introduction

Attached for your review and consideration for approval is the proposed final budget for the 2018-2019 fiscal year. The total expenditure budget is \$40,890,946 which is being funded by total revenues of \$40,890,946 which is a structurally balanced budget. This budget is balanced while maintaining current staffing levels and with no reductions in programming or services for students. The revenue budget is being funded with a 2.4% tax increase which is the Act 1 index. No exceptions are being used to fund the 18-19 budget. This generates approximately \$700,000 in new revenue. The total committed fund balance for future PSERS increases remains at \$700,000 and for Capital Projects remains at \$1,760,000.

Expenditures

The expenditure budget represents an increase of \$553,342, or 1.4%. This is a significant accomplishment as salary and benefits costs represent 73% of the total expenditures of the District and the employer costs for PSERS increased by \$290,000 as the employer rate increased from 32.57% to 33.43%. Savings were realized in multiple areas of the budget including a new contract for disability and life insurance which saved over \$85,000, workers compensation rate reduction from SDIC consortium, building/department reductions and transportation efficiencies. The district medical benefits renewal rate was also a huge win at less than a 1% increase. A large unknown, however, is the contract between the District and NHSESP, which is currently being negotiated.

Revenues

The revenue budget represents an increase of \$778,480 or 1.94%, driven mainly by the 2.4% property tax increase. The state budget is not yet approved for the 18-19 fiscal year; therefore, the state revenue assumes no growth and is identical to the SY 17-18 budget. State subsidies for retirement and FICA are increased due to the increase in PSERS employer costs for SY 17-18.

Additional Information

Capital Improvements – This budget continues to meet the goal of building a committed fund balance for capital improvements of our facilities. The district is in the final stages of a facility condition assessment that will generate a list of capital projects that the district will need to address. This list will range from immediate needs to long term needs so we can begin to line up financial resources to assure that our facilities are appropriately maintained. We have budgeted \$234,000 for immediate needs in the 18-19 budget. If these

funds are not expended during the SY 18-19 budget year, the District shall recommend either a board commitment of these funds for use in future years or moving the funds to a capital reserve account.

Safety and Security – This budget expands upon the work of the campus revitalization project to continue to assess and build out safety and security measures across the district. This is being accomplished with the addition of \$140,000 in budgeted line items for this specific area.

Budgetary Reserves – This budget continues the practice of having a \$150,000 budgetary reserve which includes \$50,000 for potential donations. There is an offsetting revenue line item of \$50,000 for donations. A budgetary reserve is included as a placeholder for any potential unknown items that may arise that were not planned for as part of the budget process. Before any funds from the budgetary reserve could be used it would require a board approved transfer with the justification for the transfer.

Respectfully Submitted,

Steven M. Yann
Superintendent

Andrew G. Lechman
Business Administrator

**NEW HOPE-SOLEBURY SCHOOL DISTRICT
PROJECTED CHANGES IN FUND BALANCE**

	1.7%	2.1%	1.9%	4.8%	4.0%	2.4%
	2013 - 2014	2014 - 2015	2015 - 2016	2016 - 2017	2017 - 2018	2018 - 2019
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Proposed Final</u>
Tax Increase	5,621,953	6,008,728	5,131,940	4,332,022	4,768,812	3,043,675
Beginning Unassigned Fund Balance	30,794,410	30,450,331	31,298,049	32,997,729	33,485,775	34,191,553
Add: Revenue	4,751,877	5,295,947	5,702,806	6,337,853	6,407,192	6,489,394
Local	100,384	77,853	88,318	146,310	219,500	210,000
State	11,541	-	-	-	-	-
Federal						
Other						
Total Revenue	35,658,212	35,824,131	37,089,173	39,481,892	40,112,467	40,890,947
Less: Expenditures						
Salaries and Wages	16,498,421	17,466,071	18,033,385	18,000,582	18,183,490	18,367,547
Benefits & Taxes	7,755,982	8,151,799	9,874,902	10,413,019	11,151,650	11,493,757
Professional Services	2,059,228	2,120,189	2,043,782	2,084,760	2,025,247	2,250,863
Property Services and Utilities	910,390	780,950	723,598	832,545	355,686	392,525
Purchased Services	2,783,958	2,855,465	2,948,775	3,144,494	3,441,809	3,133,960
Supplies, Books, Software and Fuel	857,992	940,162	800,642	688,629	1,767,202	1,542,595
Equipment	316,502	303,525	117,641	173,350	170,625	429,075
Interest, Fees, and Dues	849,035	564,565	669,993	820,756	1,064,395	1,144,124
Principal and Transfers	3,239,929	3,518,192	3,176,373	2,626,967	2,177,500	2,136,500
Total Expenditures	35,271,437	36,700,919	38,389,091	38,785,102	40,337,604	40,890,946
Revenue Less Expenditures	386,775	(876,788)	(1,299,918)	696,790	(225,137)	0
Add: Use of Committed Fund Balance	-	-	500,000	-	-	-
Ending Unassigned Fund Balance	6,008,728	5,131,940	4,332,022	4,768,812	3,043,675	3,043,675
Percent of Expenditures	17.04%	13.98%	11.28%	12.30%	7.55%	7.44%
<u>Fund Balance Summary</u>						
Unassigned	6,008,728	5,131,940	4,332,022	4,768,812	3,043,675	3,043,675
Committed	1,200,000	1,200,000	700,000	960,000	2,460,000	2,460,000
Total Ending Fund Balance	7,208,728	6,331,940	5,032,022	5,728,812	5,503,675	5,503,675
Percentage of Expenditures	20.44%	17.25%	13.11%	14.77%	13.64%	13.46%

NEW HOPE-SOLEBURY SCHOOL DISTRICT
REVENUE BUDGET HISTORY

Account Description	Actual 2013/2014	Actual 2014/2015	Actual 2015/2016	Actual 2016/2017	Budget 2017/2018	Projection 2017/2018	Budget 2018/2019	Budget to Budget Change
Real Estate Tax - Solebury	19,746,425	20,200,436	20,646,575	21,844,969	23,294,521	22,633,512	23,823,657	529,136
Real Estate Tax - New Hope	4,844,163	4,939,867	5,096,590	5,343,950	5,771,756	5,629,694	5,977,922	206,166
Homestead/Farmstead Exemptions	-	-	-	-	(628,000)	-	(628,000)	-
Homestead/Farmstead Exemptions	-	-	-	-	(148,369)	-	(148,369)	-
Discounts on Taxes - Solebury	(329,261)	(340,091)	(348,499)	(365,514)	(380,640)	(382,139)	(394,240)	(13,600)
Discounts on Taxes - New Hope	(78,432)	(81,435)	(82,243)	(88,950)	(92,560)	(93,678)	(97,280)	(4,720)
Penalties on Taxes - Solebury	41,712	56,099	46,888	60,005	54,000	57,852	55,000	1,000
Penalties on Taxes - New Hope	9,618	24,890	25,520	14,150	21,500	18,441	15,000	(6,500)
Subtotal - Real Estate Tax	24,234,225	24,799,767	25,384,830	26,808,610	27,892,208	27,863,682	28,603,690	711,482
Interim Real Estate Tax - Solebury	43,724	22,645	19,908	50,884	48,500	7,816	30,000	(18,500)
Interim Real Estate Tax - New Hope	25,865	28,793	15,174	16,367	12,000	61,944	30,500	18,500
Public Utility Realty Tax	35,726	36,442	33,404	33,722	33,500	31,779	33,500	-
Payments in Lieu of Taxes	67	67	67	67	67	111	67	-
Earned Income Tax	4,634,026	3,749,239	3,749,681	4,203,127	3,750,000	3,750,000	3,750,000	-
Real Estate Transfer Tax	835,247	739,476	943,076	917,066	760,000	760,000	760,000	-
Subtotal - Local Taxes	29,808,380	29,376,429	30,148,139	32,029,844	32,496,275	32,475,332	33,207,757	711,482
Delinquent Real Estate Taxes	653,034	684,207	743,248	522,749	600,000	600,000	525,000	(75,000)
Earnings on Deposits & Investments	10,875	14,389	14,668	57,341	28,000	171,841	100,000	72,000
Gate Receipts	10,183	10,340	10,104	10,328	11,000	1,940	10,000	(1,000)
IDEA Pass Through Funds	221,005	235,022	237,578	237,402	225,000	225,000	225,000	-
Rental from Facilities	38,780	51,330	46,954	44,048	40,000	40,000	40,000	-
Donations	-	60,000	67,031	40,000	50,000	5,000	50,000	-
Sale of Fixed Assets	595	1,619	5,254	2,739	500	6,400	500	-
Tuition from Nonresident Students	-	-	-	-	35,000	35,000	35,000	-
Receipts from Other LEA's in PA	-	-	-	-	-	11,493	-	-
Miscellaneous Local Revenue	51,058	11,443	20,886	18,913	-	-	-	-
SUBTOTAL - LOCAL REVENUE	30,794,410	30,444,778	31,283,862	32,963,364	33,485,775	33,662,006	34,193,257	707,482
Basic Instructional Subsidy	1,136,958	1,136,958	1,161,646	1,201,577	1,189,104	1,189,104	1,200,000	10,896
Subsidy - Special Education	513,979	516,984	599,068	531,266	505,360	535,360	505,000	(360)
Subsidy - Special Education Out of State	-	-	-	100,000	100,000	-	-	(100,000)
Transportation Subsidy	87,136	98,215	122,651	86,313	75,000	105,000	75,000	-
Transportation Subsidy - Nonpublic	46,585	14,325	-	30,000	30,000	30,000	30,000	-
Rental & Sinking Fund Payments	120,690	95,771	-	262,703	56,843	94,643	56,500	(343)
Rental & Sinking Fund Payments-MBIT	-	-	-	-	37,800	-	37,800	-
Homestead/Farmstead Exemptions	813,176	853,791	790,868	781,677	776,370	776,370	776,370	-
Nurse Services Subsidy	28,717	28,546	27,615	27,706	27,500	27,500	27,500	-
PA Accountability Grant	13,871	36,917	-	-	-	-	-	-
Ready To Learn	-	-	49,442	49,442	45,000	49,442	45,000	-
Social Security/Medicare Subsidy	601,645	646,711	659,423	654,549	677,598	657,693	702,672	25,074
Retirement Subsidy	1,389,119	1,864,780	2,292,092	2,611,700	2,886,618	2,825,429	3,031,848	145,231
SUBTOTAL - STATE REVENUE	4,751,876	5,292,947	5,702,806	6,336,933	6,407,192	6,264,541	6,487,689	80,498
Title I Grant	75,985	64,587	54,898	47,332	47,500	47,500	40,000	(7,500)
Title II Grant	21,356	10,679	28,203	12,576	22,000	26,941	20,000	(2,000)
Drug Free Schools Grant	0	0	0	0	0	2,000	0	-
Medical Assistance Payments	-	-	-	69,741	150,000	-	150,000	-
Medical Assistance Payments	3,043	2,587	5,217	2,333	-	595	-	-
SUBTOTAL - FEDERAL REVENUE	100,384	77,853	88,318	131,982	219,500	77,036	210,000	(9,500)
Refund - Prior Year Expenditures	11,090	5,554	601	11,000	-	-	-	-
Tuition from Other LEA's	-	-	-	-	-	-	-	-
Insurance Recoveries	-	-	13,585	23,365	-	11,552	-	-
SUBTOTAL - OTHER REVENUE	11,541	5,554	14,187	34,365	-	11,552	-	-
TOTAL REVENUE	35,658,211	35,821,132	37,089,173	39,466,644	40,112,467	40,015,136	40,890,946	778,480
Percentage Increase	6.5%	0.5%	3.5%	7.9%	12.0%	7.9%	5.6%	

Real Estate Tax Budget (2018-2019)

	Account Code	New Hope Borough	Solebury Township	Totals
Total Assessments		60,971,820	244,351,840	305,323,660
Incremental Assessments				-
Total Assessments		60,971,820	244,351,840	305,323,660
Millage Rate		100.0409	100.0409	100.0409
Taxes Billed		6,099,676	24,445,178	30,544,854
Less: Act 153 Discounts		-	130,000	130,000
Less: Tax Relief		148,369	628,000	776,369
Net Taxes Billed		5,951,307	23,687,178	29,638,485
Less: Estimated Liens		121,754	491,520	613,274
Net Collections	6111	5,829,553	23,195,658	29,025,211
Less: Discounts on Current Taxes	6211	97,280	394,240	491,520
Add: Penalties on Current Taxes	6311	15,000	55,000	70,000
Net Taxes to be Collected		5,747,273	22,856,418	28,603,691

**NEW HOPE-SOLEBURY SCHOOL DISTRICT
EXPENDITURE SUMMARY - BY OBJECT**

ACCOUNT	ACCT TITLE	14-15	15-16	16-17	17-18	18-19 March	18-19 Final	Change
		Actual	Actual	Actual	Final Budget	Budget	to 17-18 Final	
110	ADMIN SALARIES	1,662,605	1,811,110	1,737,096	1,568,952	1,683,017	114,065	7.3%
115	ADMIN RETIREE PAYOUT	-	-	79,399	47,352	20,000	(27,352)	-57.8%
120	TEACHERS	12,433,158	12,717,901	12,541,607	12,669,800	12,843,540	173,740	1.4%
121	NATL CERT/DOCTORATE	36,000	49,000	51,000	52,000	51,000	(1,000)	-1.9%
122	SUBSTITUTES	94,853	118,442	24,975	80,000	80,000	-	0.0%
123	TEACHER OTHER PAY	108,590	82,971	63,606	112,126	94,359	(17,767)	-15.8%
125	TEACHER RETIREE PAYOUT	-	-	222,798	240,000	30,000	(210,000)	-87.5%
126	EMPLOYEE OPT OUT PMTS	113,267	139,859	135,500	132,000	138,000	6,000	4.5%
130	PROF WAGES	211,597	356,713	333,050	260,506	263,506	3,000	1.2%
131	STUDENT ACTIVITIES	163,187	-	-	133,236	136,936	3,700	2.8%
140	TECHNICAL	272,700	286,376	295,955	312,770	321,993	9,223	2.9%
150	CLER WAGES	779,386	803,110	787,214	794,555	811,360	16,805	2.1%
180	LABORERS	835,928	868,005	864,888	893,060	916,629	23,569	2.6%
190	INST ASSTS	754,800	799,897	863,500	887,133	977,207	90,074	10.2%
	Total Salary	17,466,071	18,033,385	18,000,588	18,183,490	18,367,547	184,057	1.0%
210	GROUP INSURANCE	2,979,848	3,656,699	-	-	-	-	#DIV/0!
211	MEDICAL INSURANCE	-	-	2,972,754	3,160,647	3,237,075	76,428	2.4%
212	DENTAL INSURANCE	-	-	243,218	239,728	251,189	11,461	4.8%
213	GROUP LIFE INSURANCE	-	-	61,191	61,896	52,829	(9,067)	-14.6%
214	DISABILITY INSURANCE	-	-	168,036	167,434	94,746	(72,688)	-43.4%
215	VISION INSURANCE	-	-	15,382	12,487	13,350	863	6.9%
281	RETIREE INSURANCE	-	-	128,842	98,303	96,436	(1,867)	-1.9%
220	SOCIAL SECURITY	1,301,662	1,335,810	1,313,582	1,355,195	1,405,343	50,148	3.7%
230	RETIREMENT	3,703,517	4,590,845	5,230,720	5,769,061	6,059,982	290,921	5.0%
240	TUITION REIM	72,880	136,839	117,782	103,200	125,000	21,800	21.1%
250	UNEMPLOYMENT COMP.	10,018	30,743	19,697	25,000	25,000	-	0.0%
260	WORKERS COMP.	76,389	143,247	138,020	143,099	117,207	(25,892)	-18.1%
290	OTHER BENEFITS	7,486	2,299	3,796	15,600	15,600	-	0.0%
	Total Benefits	8,151,799	9,896,482	10,413,020	11,151,650	11,493,757	342,107	3.1%
322	PROFESSIONAL SERV.-I.U.	563,825	506,298	633,400	293,387	490,546	197,159	67.2%
324	REGISTRATIONS	37,441	16,815	19,692	44,500	83,100	38,600	86.7%
330	OTHER PROFESSIONAL	472,574	377,483	486,636	852,266	860,191	7,925	0.9%
340	TECHNICAL SERVICE	11,000	19,000	79,938	81,000	84,611	3,611	4.5%
350	SECURITY/SAFETY SERVICE	-	-	-	-	33,000	33,000	#DIV/0!
390	CONT SERVICE	1,035,349	1,124,186	865,095	751,190	699,415	(51,775)	-6.9%
	Total Professional Services	2,120,189	2,043,782	2,084,761	2,022,343	2,250,863	228,520	11.0%
411	DISPOSAL SERVICE	21,191	24,993	25,993	26,486	26,900	414	1.6%
414	LAWN CARE	87,381	63,353	57,847	95,000	72,600	(22,400)	-23.6%
424	WATER/SEWAGE	11,357	13,929	10,299	13,000	13,000	-	0.0%
430	REPAIRS & MAINTENANCE	254,765	181,865	267,608	194,440	217,225	22,785	11.7%
438	REPAIRS-TECHNOLOGY	3,685	1,668	735	7,000	7,000	-	0.0%
441	RENTAL OF FACILITIES	4,463	5,652	1,595	1,100	1,100	-	0.0%
442	RENTAL OF EQUIPMENT	3,242	4,049	52,269	54,860	54,700	(160)	-0.3%
	Total Purchase Property Services	386,083	295,507	416,346	391,886	392,525	639	0.2%
513	CONTRACTED CARRIER	1,387,249	1,400,634	1,287,493	1,442,289	1,409,333	(32,956)	-2.3%
516	STUDENT TRANS.-I.U.	147,005	234,530	236,341	245,000	200,000	(45,000)	-18.4%
521	FIRE INSURANCE	61,113	58,676	58,718	58,641	58,000	(641)	-1.1%
522	AUTO INSURANCE	14,209	12,265	12,243	12,265	17,000	4,735	38.6%
523	GENERAL PROPERTY & LIAB.	29,913	17,085	24,386	27,269	26,500	(769)	-2.8%
525	BONDING INSURANCES	52,117	67,357	67,264	73,250	51,250	(22,000)	-30.0%
529	OTHER INSURANCES	-	7,334	-	-	20,000	20,000	0.0%
530	POSTAGE	20,423	20,866	13,917	25,765	25,755	(10)	0.0%
538	TELECOMMUNICATIONS	62,076	96,859	76,754	65,700	56,700	(9,000)	-13.7%
549	ADVERTISING	3,367	1,738	597	4,000	3,170	(830)	-20.8%
550	PRINTING & BINDING	7,538	8,416	9,735	9,625	9,750	125	1.3%
560	TUITIONS	-	-	12,212	10,000	-	(10,000)	-100.0%
561	TUITIONS TO OTHER LEA'S	(4,900)	-	-	-	-	-	0.0%
562	CHARTER SCHOOL TUITION	181,245	108,734	128,031	204,350	218,350	14,000	6.9%
564	TUITIONS TO VOTECH	181,955	213,750	442,201	388,124	403,805	15,681	4.0%
566	COMMUNITY COLLEGE	-	-	-	-	15,000	15,000	0.0%

**NEW HOPE-SOLEBURY SCHOOL DISTRICT
EXPENDITURE SUMMARY - BY OBJECT**

ACCOUNT	ACCT TITLE	14-15	15-16	16-17	17-18	18-19 March	18-19 Final	Change
		Actual	Actual	Actual	Final Budget	Budget	to 17-18 Final	
567	APPROVED PRIVATE SCHOOLS	-	-	-	-	-	-	0.0%
569	TUITION- OTHER	671,082	670,053	748,939	839,910	582,367	(257,543)	-30.7%
580	TRAVEL	28,858	17,444	14,360	29,505	24,980	(4,525)	-15.3%
595	I.U. PAYMENTS	12,215	13,034	11,288	12,000	12,000	-	0.0%
	Total Other Purchased Services	2,855,465	2,948,775	3,144,479	3,447,693	3,133,960	(313,733)	-10.0%
610	GENERAL SUPPLIES	428,821	322,708	306,408	456,506	445,238	(11,268)	-2.5%
618	ADMIN SOFTWARE - NOW 650	-	-	-	-	-	-	0.0%
621	NATURAL GAS	68,358	43,665	47,588	60,000	60,000	-	0.0%
622	ELECTRICITY	326,508	384,425	368,610	363,000	363,000	-	0.0%
623	BOTTLED GAS	-	-	-	-	-	-	0.0%
624	FUEL OIL	75,740	71,235	34,102	75,800	50,000	(25,800)	-34.0%
626	GASOLINE	5,072	3,942	3,747	7,000	7,000	-	0.0%
630	FOOD	6,139	5,925	2,549	3,700	2,850	(850)	-23.0%
640	BOOKS AND PERIODICALS	261,679	227,710	153,801	164,027	144,502	(19,525)	-11.9%
648	ED SOFTWARE - NOW 650	-	-	-	-	-	-	0.0%
650	SUPPLIES - TECHNOLOGY	331,736	261,668	287,047	621,413	470,005	(151,408)	-24.4%
	Total Supplies	1,504,053	1,321,278	1,203,852	1,751,446	1,542,595	(208,851)	-17.3%
751	NONCAPITAL EQUIP - NOW 610	-	-	-	-	-	-	0.0%
752	CAPITAL EQUIPMENT	47,023	7,775	18,398	30,870	364,275	333,405	1080.0%
757	NONCAPITAL TECH - NOW 650	-	-	-	-	-	-	0.0%
756	CAPITAL TECH EQUIPMENT	87,478	17,320	-	53,090	50,000	(3,090)	-5.8%
758	CAPITAL TECH SOFTWARE	-	-	55,936	12,250	14,800	2,550	20.8%
	Total Equipment	134,501	25,095	74,334	96,210	429,075	332,865	447.8%
810	DUES AND FEES	43,251	44,114	42,170	55,698	55,636	(62)	-0.1%
831	INTEREST- LOANS	519,814	585,961	778,585	1,008,188	1,086,988	78,800	7.8%
890	MISCELLANEOUS EXPENDITURE	1,500	-	-	1,500	1,500	-	0.0%
	Total Other Objects	564,565	630,075	820,755	1,065,386	1,144,124	78,738	9.6%
910	PRINCIPAL PAYMENTS	3,508,692	3,160,000	2,626,316	2,075,000	1,985,000	(90,000)	-4.3%
930	FUND TRANSFERS	9,500	9,500	651	2,500	-	(2,500)	-100.0%
939	OTHER FUND TRANSFERS	-	-	-	-	1,500	1,500	0.0%
940	BUDGETARY RESERVE	-	-	-	150,000	150,000	-	0.0%
990	MISC OTHER	-	25,212	-	-	-	-	0.0%
	Total Other Use of Funds	3,518,192	3,194,712	2,626,967	2,227,500	2,136,500	(91,000)	-3.5%
	Total 300 - 800	11,083,049	10,459,225	10,371,494	11,002,464	11,029,642	27,178	0.3%
	Total	36,700,919	38,389,092	38,785,102	40,337,604	40,890,946	553,342	1.4%
	Percentage Change	4.0%	4.6%	1.0%	4.0%	1.4%		

**NEW HOPE-SOLEBURY SCHOOL DISTRICT
EXPENDITURE SUMMARY - BY FUNCTION**

Function	14-15 Actual	15-16 Actual	16-17 Actual	17-18 Final	18-19 April	Change
1110 Regular Programs	14,095,052	14,689,305	15,045,477	15,459,750	15,471,951	0.1%
1225 Speech and Language	(92)	-	-	165,500	175,500	6.0%
1233 Autistic Support	659,127	690,477	758,171	852,436	867,907	1.8%
1241 Learning Support	2,667,521	3,064,657	3,175,316	3,093,687	3,510,491	13.5%
1243 Gifted Support	320,133	347,042	364,674	425,284	418,875	-1.5%
1260 OT and PT Support	-	-	-	93,500	103,500	10.7%
1280 Early Intervention	990	-	121,940	25,000	51,000	104.0%
1290 Other Support	1,293,028	1,281,635	1,315,178	1,155,087	1,021,913	-11.5%
1341 Home Economics	58,416	65,205	10,000	10,000	-	-100.0%
1350 Industrial Arts	303,870	323,852	351,515	401,541	393,755	-1.9%
1360 Business Education	72,635	64,514	36,451	98,035	102,401	4.5%
1390 Other Vocational Ed	181,955	213,750	442,201	388,124	403,805	4.0%
1430 Homebound Instruction	8,642	2,694	1,282	9,360	9,455	1.0%
1441 Court Placements	13,909	171	590	10,000	-	-100.0%
1442 Alternative Ed Programs	59,966	1,079	-	-	-	0.0%
1000 Total - Instruction	19,735,152	20,744,381	21,622,795	22,187,304	22,530,552	1.5%
2110 Pupil Services	334,071	354,829	385,942	402,010	376,924	-6.2%
2120 Guidance Services	604,914	776,041	841,449	927,518	951,435	2.6%
2130 Attendance	106,086	116,451	43,490	42,375	44,420	4.8%
2140 Psychological Services	411,635	372,172	379,840	408,509	398,845	-2.4%
2160 Social Work Services	271,338	303,557	329,543	349,506	353,169	1.0%
2220 Tech Support	9,726	9,554	-	11,000	11,000	0.0%
2240 Tech Services	838,510	972,001	936,432	965,773	790,717	-18.1%
2250 Library	702,111	757,541	777,991	839,421	816,906	-2.7%
2260 Curriculum Development	759,887	833,840	603,796	647,466	640,775	-1.0%
2271 Prof Dev - Certified Staff	58,735	24,032	27,777	161,484	206,281	27.7%
2272 Prof Dev - Non-Certified Staff	823	441	-	800	800	0.0%
2310 School Board	105,620	124,259	118,337	135,700	133,850	-1.4%
2320 Board Treasurer	9,520	8,674	10,009	14,508	10,133	-30.2%
2330 Tax Collection Services	155,532	133,997	139,679	167,039	161,902	-3.1%
2340 Human Resources	153,141	141,587	129,022	126,603	155,152	22.6%
2350 Legal and Accounting	115,730	83,292	147,228	225,000	205,000	-8.9%
2360 Superintendent	374,115	382,689	419,355	385,246	395,806	2.7%
2370 Community Relations	2,159	3,105	1,571	3,350	3,000	-10.4%
2380 Principal	1,273,682	1,466,103	1,508,918	1,675,927	1,538,744	-8.2%
2440 Pupil Health	324,004	348,136	383,807	436,557	467,168	7.0%
2500 Business	80,726	81,370	224	-	-	0.0%
2511 Business Administrator	122,004	178,844	205,956	220,241	238,106	8.1%
2514 Payroll	95,492	102,965	142,765	108,716	113,672	4.6%
2515 Financial Accounting	86,592	94,619	162,976	173,842	172,789	-0.6%
2517 Property Accounting	-	-	-	-	-	0.0%
2520 Purchasing	86,502	93,791	77,330	92,180	93,570	1.5%
2540 Duplicating	162,894	170,906	170,544	168,004	172,580	2.7%
2600 Operations and Maintenance	1,273,828	-	-	-	-	0.0%
2610 Maintenance	238,867	196,432	423,889	217,110	-	-100.0%
2611 Director of Operations	-	-	-	167,523	186,620	11.4%
2620 Buildings	1,103,566	2,512,665	2,346,539	2,356,874	2,601,337	10.4%
2630 Grounds	302,640	324,176	321,193	361,606	391,096	8.2%
2650 District Vehicles	19,925	13,081	21,960	25,650	77,250	201.2%
2660 Security	96,482	87,899	82,511	86,357	231,029	167.5%
2700 Transportation	1,121,010	1,221,332	1,136,051	1,305,080	1,240,513	-4.9%
2750 Transportation - Non-Public	319,731	332,253	328,733	319,209	305,821	-4.2%
2840 Support Services	327,730	374,404	410,915	457,764	463,138	1.2%
2834 Prof Dev - Non-Instructional	24,348	5,541	946	8,500	8,500	0.0%
2900 Other Support Services	12,215	13,034	11,288	12,000	12,000	0.0%
2000 Total - Support	12,085,894	13,015,610	13,028,006	14,006,448	13,970,047	-0.3%
3200 Student Activities	240,225	229,891	175,341	191,919	198,281	3.3%
3250 Athletics	600,141	622,092	553,408	659,245	725,578	10.1%
3000 Total - Non-Instructional	841,866	851,984	728,749	851,164	923,859	8.5%
4200 Existing Site Improvements	-	-	-	57,000	-	-100.0%
4000 Total - Capital Costs	-	-	-	57,000	-	-100.0%
5100 Debt Service	4,028,507	3,742,405	3,404,901	3,083,188	3,071,988	-0.4%
5280 Activity Fund Transfers	9,500	9,500	651	2,500	1,500	-40.0%
5530 Misc Expense	-	18,339	-	-	-	0.0%
5900 Budgetary Reserve	-	-	-	150,000	150,000	0.0%
5000 Total - Other Costs	4,038,007	3,777,118	3,405,552	3,235,688	3,223,488	-0.4%
Total	36,700,919	38,389,092	38,785,102	40,337,604	40,647,946	0.8%

**New Hope - Solebury School District
Budget History**

<u>Year</u>	<u>Expenditure Budget</u>	<u>Percent Change</u>	<u>Tax Rate</u>	<u>Percent Change</u>	<u>Enrollment</u>	<u>Percent Change</u>
1987/1988	5,789,228				818	
1988/1989	6,614,542	14.26%	27.75		801	-2.08%
1989/1990	7,372,362	11.46%	30.25	9.01%	772	-3.62%
1990/1991	8,125,681	10.22%	30.70	1.49%	773	0.13%
1991/1992	8,750,413	7.69%	33.03	7.59%	806	4.27%
1992/1993	8,613,702	-1.56%	33.03	0.00%	864	7.20%
1993/1994	8,480,632	-1.54%	33.03	0.00%	866	0.23%
1994/1995	9,022,071	6.38%	33.03	0.00%	921	6.35%
1995/1996	10,171,716	12.74%	34.58	4.69%	984	6.84%
1996/1997	10,752,853	5.71%	38.50	11.34%	1,011	2.74%
1997/1998	11,480,135	6.76%	41.48	7.74%	1,042	3.07%
1998/1999	13,044,308	13.63%	46.28	11.57%	1,120	7.49%
1999/2000	15,046,946	15.35%	49.95	7.93%	1,211	8.13%
2000/2001	17,179,199	14.17%	54.73	9.57%	1,245	2.81%
2001/2002	18,584,450	8.18%	58.98	7.77%	1,262	1.37%
2002/2003	20,301,817	9.24%	63.00	6.82%	1,346	6.66%
2003/2004	22,985,531	13.22%	63.00	0.00%	1,370	1.78%
2004/2005	25,031,868	8.90%	66.98	6.32%	1,396	1.90%
2005/2006	29,993,402	19.82%	67.68	1.05%	1,434	2.72%
2006/2007	31,465,327	4.91%	68.33	0.96%	1,466	2.23%
2007/2008	30,477,302	-3.14%	71.83	5.12%	1,513	3.21%
2008/2009	32,282,792	5.92%	76.70	6.78%	1,538	1.65%
2009/2010	31,851,531	-1.34%	79.84	4.09%	1,568	1.95%
2010/2011	32,650,866	2.51%	82.15	2.90%	1,592	1.53%
2011/2012	33,397,681	2.29%	83.30	1.39%	1,592	0.00%
2012/2013	34,465,429	3.20%	84.72	1.71%	1,591	-0.06%
2013/2014	36,176,178	4.96%	86.16	1.70%	1,554	-2.33%
2014/2015	37,703,120	4.22%	87.96	2.11%	1,538	-1.03%
2015/2016	39,718,455	5.35%	89.64	1.89%	1,540	0.13%
2016/2017	40,110,960	0.99%	93.94	4.80%	1,513	-1.75%
2017/2018	40,337,604	0.57%	97.70	4.00%	1,440	-4.82%
2018/2019	40,890,946	1.37%	100.04	2.40%	1,425	-1.04%
AVERAGES		6.66%		4.42%		1.86%
Avg Last 10 Yrs		2.41%		2.70%		-0.74%

**NEW HOPE-SOLEBURY SCHOOL DISTRICT
MILLAGE HISTORY**

Fiscal Year	Tax Rate	Change	Average Tax Bill	Increase	% Incr	Act 1 Index
1988/1989	27.75		1,500.17	-		
1989/1990	30.25	2.50	1,635.32	135.15	9.01%	
1990/1991	30.70	0.45	1,659.64	24.33	1.49%	
1991/1992	33.03	2.33	1,785.60	125.96	7.59%	
1992/1993	33.03	0.00	1,785.60	0.00	0.00%	
1993/1994	33.03	0.00	1,785.60	0.00	0.00%	
1994/1995	33.03	0.00	1,785.60	0.00	0.00%	
1995/1996	34.58	1.55	1,869.39	83.79	4.69%	
1996/1997	38.50	3.92	2,081.31	211.92	11.34%	
1997/1998	41.48	2.98	2,242.41	161.10	7.74%	
1998/1999	46.28	4.80	2,501.90	259.49	11.57%	
1999/2000	49.95	3.67	2,700.30	198.40	7.93%	
2000/2001	54.73	4.78	2,958.70	258.41	9.57%	
2001/2002	58.98	4.25	3,188.46	229.76	7.77%	
2002/2003	63.00	4.02	3,405.78	217.32	7.35%	
2003/2004	63.00	0.00	3,405.78	0.00	0.00%	
2004/2005	66.98	3.98	3,620.94	215.16	6.32%	
2005/2006	67.68	0.70	3,658.78	37.84	1.11%	
2006/2007	68.33	0.65	3,693.92	35.14	0.97%	3.90%
2007/2008	71.83	3.50	3,883.13	189.21	5.17%	3.40%
2008/2009	76.70	4.87	4,146.40	263.27	6.78%	4.40%
2009/2010	79.84	3.14	4,316.15	169.75	4.09%	4.10%
2010/2011	82.15	2.31	4,441.23	125.08	2.90%	2.90%
2011/2012	83.30	1.15	4,503.15	61.91	1.39%	1.40%
2012/2013	84.72	1.42	4,579.70	76.55	1.70%	1.70%
2013/2014	86.16	1.44	4,657.55	77.85	1.70%	1.70%
2014/2015	87.96	1.81	4,755.36	97.81	2.10%	2.10%
2015/2016	89.64	1.67	4,845.71	90.35	1.90%	1.90%
2016/2017	93.9387	4.30	5,078.33	232.62	4.80%	2.40%
2017/2018	97.6962	3.76	5,279.50	201.18	4.00%	2.50%
2018/2019	100.0409	2.34	5,420.22	140.71	2.40%	2.40%

*Median Assessed Value is 54,180

NEW HOPE - SOLEBURY SCHOOL DISTRICT

2018-2019 Food Service Budget

The primary focus of the Food Service Program is to increase student participation and satisfaction by offering a varied selection of items on a daily basis, while complying with all governed regulations set forth through the HHFKA of 2010. The daily goal is to continue to provide well-balanced nutritional meals, appealing to the student population as a whole, while still having flexibility for the individual. Even though the allocation of government donated food items is minimal at NHSD due to the Free and Reduced Meal population, we still maximize our commodity dollars.

The District participates in an extensive Eastern Pennsylvania purchasing cooperative which provides competitive pricing for food and supplies based on the volume generated by the number of participating school districts.

Balancing priorities in a school nutrition program includes factors such as nutritional standards, appealing choices, affordable meals, food safety, commercial influences and student preferences.

Healthy foods are offered in New Hope-Solebury as part of the National School Breakfast and Lunch Program that meet the dietary guidelines. In addition, as set forth in The Smart Snacks initiative, all ala carte items sold meet requirements. In addition, we are certified and approved for an additional federal reimbursement for our program. This is referred to as the .6 Cent Review Performance Based Reimbursement.

All staff has completed Civil Rights, SDS and HACCP (Hazard Analysis Critical Control Point) training. In addition, required staff in each kitchen has completed and is ServSafe Certified, along with Food Service Director. Our kitchens are inspected twice annually by the Department of Health, to ensure we are maintaining proper standards.

PRICING

The proposed Type A Lunch pricing will remain at \$2.90 at the Elementary School, and will also remain at \$3.35 at the Middle School and High School levels. Breakfast pricing will remain at \$1.75 at the Middle School and High School levels and will also remain at \$1.50 at the Elementary School.

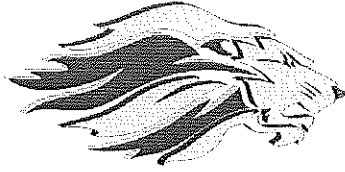
Ala carte items will be selectively increased where needed to reflect the costs incurred for overall product and labor cost increases.

REVENUE

The main source of revenue is from daily sales to student and staff as well as Federal and State subsidies to the program. The key is to create greater participation while adhering to the Federal Food guidelines.

Cafeteria Fund - Budget 2018-2019

	12-13	13-14	14-15	15-16	16-17	17-18	17-18	18-19	%
	Actual	Actual	Actual	Actual	Actual	Budget	Projection	Budget	Change
									Change
R6510 INTEREST	24	19	31	67	362	50	1,119	1,000	(119)
R6611 SALES - TYPE A LUNCH	107,198	92,853	82,837	143,562	159,753	162,000	163,337	167,000	3,663
R6612 SALES - TYPE A BREAKFAST					6,016	7,500	4,889	5,000	111
R6615 SALES-REDUCED PRICE LUNCH	411	166	142	136	150	150	86	100	14
R6620 SALES - ALA CARTE	331,068	340,343	347,400	272,595	240,084	250,000	237,332	243,000	5,668
R6621 SALES-ADULT LUNCHES	11,462	9,276	9,408	12,045	10,684	10,000	7,871	8,000	129
R6630 SALES-SPECIAL FUNCTIONS	12,100	14,069	9,470	10,722	6,357	7,500	5,384	6,000	616
R6690 Other REVENUE - PPD			46,999	5,048	5,178	5,119	753	750	(3)
R7600 STATE SCHOOL LUNCH SUBS.	5,228	4,356	4,991	6,144	7,902	7,750	8,863	9,000	137
R7810 SOCIAL SECURITY SUBSIDY	8,971	8,466	8,722	8,595	8,708	9,028	8,574	9,000	426
R7820 RETIREMENT SUBSIDY	14,153	18,744	24,247	28,468	34,467	38,437	36,833	40,063	3,230
R8531 FEDERAL SCHOOL LUNCH SUBS	34,387	34,161	48,698	49,304	55,406	54,000	56,370	58,000	1,630
R9310 GENERAL FUND TRANSFERS	-	-	-	-	-	-	-	-	-
Total Revenue	529,895	522,452	582,945	536,685	535,068	551,533	531,411	546,913	15,502
110 ADMIN SALARIES	82,817	87,594	89,433	75,848	71,680	74,119	74,189	75,971	1,781
180 LABORERS	151,659	132,638	137,170	150,336	157,873	161,905	151,990	163,711	11,722
210 GROUP INSURANCE	29,820	20,410	18,980	21,815	21,541	22,380	21,209	22,620	1,412
220 SOCIAL SECURITY	17,942	16,933	17,445	17,189	17,417	18,056	17,148	18,336	1,187
230 RETIREMENT	28,306	37,488	48,493	56,935	68,935	76,873	73,666	80,126	6,459
260 WORKERS COMP.	1,489	1,579	214	-	-	-	-	-	-
290 OTHER BENEFITS	-	-	903	572	-	1,200	728	1,200	472
324 STAFF DEVELOPMENT	120	882	240	811	958	500	-	500	500
390 CONT SERVICE	2,748	3,076	2,590	8,782	2,561	1,000	240	1,000	760
430 REPAIRS & MAINTENANCE	5,731	4,407	5,217	2,524	4,176	2,500	6,434	3,900	(2,534)
580 TRAVEL	-	-	-	1,001	990	1,250	971	1,250	279
610 GENERAL SUPPLIES	12,010	14,570	12,336	12,303	13,526	13,000	13,000	13,000	0
631 FOOD- STUDENT MEALS	220,876	238,321	193,672	161,396	152,901	162,000	150,500	150,500	0
632 MILK	15,711	14,860	22,152	10,253	13,409	13,000	11,737	12,500	763
633 DONATED COMMODITIES	4,892	-	-	-	-	-	-	-	-
740 DEPRECIATION	-	2,138	1,022	4,957	891	2,000	1,286	1,300	14
750 EQUIPMENT	2,166	-	585	-	0	-	-	-	-
810 DUES AND FEES	-	-	417	270	769	1,750	1,075	1,000	(75)
930 FUND TRANSFERS	-	-	-	-	-	-	-	-	-
Total Expenditures	576,287	574,894	550,867	524,992	527,626	551,533	524,174	546,913	22,739
Profit / (Deficit)	(46,392)	(52,442)	32,078	11,693	7,442	0	7,237	(0)	4%
TOTAL NET POSITION	(36,151)	(88,593)	(56,515)	(44,822)	(37,380)	(37,380)	(30,143)	(30,143)	
Price Per Lunch Sales Type A									
Elementary	2.70	2.75	2.75	2.85	2.90	2.90	2.90	2.90	
Secondary	2.95	3.00	3.00	3.10	3.35	3.35	3.35	3.35	



EXECUTIVE SUMMARY

SUBJECT	Legal Services – General Counsel for SY 2018-2019
RATIONALE	Secure General Counsel Services of Eastburn and Gray
INITIATE BY	Dr. Yanni on Behalf of the Board of School Directors
DATE	May 2018

The Board of Directors engaged in a Request for Proposal (RFP) process for general counsel commencing with the 2018-2019 school year. There were six respondents to the RFP and the Board Committee, comprised of Mark Cowell and Stan Marcus, has chosen Eastburn and Gray as their firm of choice.

The District will be represented by Rob Cox as our primary liaison; however, we will have the support of the entire Eastburn and Gray team for general counsel. Below is a cost comparison between the Wisler Pearlstine, LLP, the District’s current solicitor, and Eastburn and Gray.

Recommendation – It is recommended that the Board of School Directors approve Eastburn and Gray as general counsel to the District beginning July 1, 2018.

	Wisler Pearlstine, LLP		Eastburn and Gray	
	2018-2019	2019-2020	2018-2019	2019-2020
Primary Liaison	Justin O'Donoghue		Rob Cox	
Monthly Retainer	\$1,000/mo	\$1,000/mo	Hourly rates only	
Hourly Base Rates-Partners	\$180/hour	\$180/hour	\$160/hour	\$160/hour
Hourly Base Rates-Associates	\$160/hour	\$160/hour	Work with partners only	
Specialized Service Rates	Up to \$200/hour	Up to \$200/hour	\$160/hour	\$160/hour
Paralegal	\$90/hour	\$90/hour	Work with partners only	



Robert M. Cox



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Web: www.eastburngray.com

Practice Areas

Litigation
Business and Corporate Law
Education and School Law

Biography

Robert M. Cox is a shareholder in the firm's Doylestown, Bucks County office.

Rob is solicitor to Council Rock School District and represents individuals and closely held businesses in transactions, civil litigation and appellate litigation. He has successfully litigated cases before the Pennsylvania Supreme Court and the Third Circuit Court of Appeals.

Memberships

Rob is a member of the Pennsylvania Bar Association and the Bucks County Bar Association.

Bar Admission

Rob is licensed to practice in Pennsylvania and New Jersey.

Education

Rob received his undergraduate degree from West Chester University and his law degree from Temple University Beasley School of Law, Philadelphia, Pennsylvania.

Honors and Awards

Selected by peers for inclusion in *Pennsylvania Super Lawyers* magazine as a Rising Star, 2008, 2010 and 2013 to 2015.

Military Service and Community Work

Rob is a Judge Advocate in the United States Army Reserves and sits on the Board of the Upper Bucks Chamber of Commerce.

TRANSPORTATION SERVICES AGREEMENT

THIS AGREEMENT made in duplicate this 2nd day of JUNE, 2014, in Bucks County, Pennsylvania, by and between the New Hope-Solebury School District, a School District organized under the laws of the Commonwealth of Pennsylvania, with its office at 180 West Bridge Street, New Hope, PA 18938, Pennsylvania (the "School District"), and First Student (the "Contractor"), a corporation authorized to do business in Pennsylvania, with an office at 1812 S. 12th St., Allentown, PA 18103.

WHEREAS, the School District was unable to obtain proposals from other parties which provide pupil transportation services in Bucks County, and

WHEREAS, after review and consideration, the School District determined by formal action of its Board of School Directors at a public meeting on JUNE 2, 2014, to accept the proposal submitted by the Contractor and to award to the Contractor a contract for pupil transportation services; and

WHEREAS, it is the intention of the parties to reduce said contract to writing;

WHEREAS, Parties desire to enter into a new Agreement, effective July 1, 2014 for services. The contract will be awarded for a three-year term with an option to extend the contract for two additional one-year periods upon mutual agreement of the parties. The contract will commence on July 1, 2014;

WHEREFORE, in consideration of the mutuality hereof and intending to be legally bound hereby, the parties agree as follows:

I. Preliminary Provisions

A. Purpose

The District is contracting with the Contractor to provide safe, efficient transportation to children of school age residing in the New Hope-Solebury School District.

B. Term

The services shall commence on July 1, 2014 and continue through June 30, 2017. The term "Contract Year" shall mean the period between July 1 and June 30 for any particular year.

C. Rates

The rates for services to be provided under this Agreement are set forth in Exhibit "A".

II. Obligations of Contractor

A. General Obligations

Exhibit A

First Student Proposal #2 (age of fleet 10 years max - avg age 8 years)

	2013/2014	Year 1	Year 2	Year 3	Year 4	Year 5
		0.00%	2.00%	2.00%	2.50%	2.50%
Bus	\$265.35	\$265.35	\$270.66	\$276.07	\$282.97	\$290.04
MB	\$257.03	\$257.03	\$262.17	\$267.41	\$274.10	\$280.95
Van	\$230.29	\$230.29	\$234.90	\$239.60	\$245.59	\$251.73
Lift Vehicle	\$271.78	\$271.78	\$277.22	\$282.76	\$289.83	\$297.08
Midday	\$61.77	\$61.77	\$63.01	\$64.27	\$65.88	\$67.53
Monitor	\$23.64	\$23.64	\$24.11	\$24.60	\$25.21	\$25.84

		2.00%	2.50%	2.50%	2.50%	2.50%
Trips	\$159.32	\$162.51	\$166.57	\$170.73	\$175.00	\$179.38

State of the art digital video surveillance systems 1.58 per bus per day

**Agreement
Between
Bucks County Intermediate Unit #22 (BUCKS IU)
and
New-Hope Solebury School District (District)**

This Agreement is made and entered into this _____ day of _____, 2018, by and between the **Bucks County Intermediate Unit #22**, whose address is 705 N. Shady Retreat Road, Doylestown, PA 18901-2501 (the "BUCKS IU") and **New-Hope Solebury School District**, whose address is 180 West Bridge St. New Hope, PA 18938 (the "District").

1. BUCKS IU has contracted with Sweet, Stevens, Katz & Williams, LLP ("SSKW") to obtain telephone and electronic mail advice and opinions concerning computers, education technology, electronic devices, and related policies, and other related services, for itself and its member school districts, as set forth in the Technology Pool Counsel Legal Services Consultation Agreement ("LSA"). The executed LSA is attached hereto and incorporated herein by this reference.

2 The services to be provided by SSKW under the LSA are intended to be provided for a consortium consisting of BUCKS IU, BUCKS IU's member school districts, and BUCKS IU's member CTCs. BUCKS IU has executed the LSA on behalf of the consortium and will be responsible for payment to SSKW on behalf of the consortium.

4. The LSA is intended to remain in effect for the 2018-2019 school year and shall renew automatically from month-to-month thereafter, prorated, unless terminated.

5. As set forth in the LSA, BUCKS IU shall pay to SSKW the sum of Thirteen Thousand and Two Hundred Dollars (\$13,200.00) for the 2018-2019 school term.

6. By this agreement, District agrees to pay to BUCKS IU, its proportionate share of the fees incurred by BUCKS IU on behalf of the consortium for the 2018-2019 school term, which shall be **\$807.53**, which includes an administrative fee of four percent (4%). The administrative fee shall cover BUCKS IU's costs related to its administrative oversight of the LSA on behalf of the member districts and CTC's. District shall pay to BUCKS IU its proportionate share and fees within thirty days from the date of invoice.

7. The term of this agreement shall be for the 2018-2019 school year and shall renew automatically from month-to-month thereafter, prorated, unless terminated by either party in writing received by the other party at least 45 days in advance of the date of termination.

8. It is expressly understood and agreed by District that BUCKS IU is making available access to the services provided by SSKW and in this respect, BUCKS IU is not providing said services to District. It is expressly understood and agreed by District that by BUCKS IU making available access to services offered by SSKW, BUCKS IU

makes no representations or warranties regarding said services and BUCKS IU assumes no responsibility or liability for services or for any losses, damages or legal judgments incurred by District as a result of its access to said services. Any and all disputes, issues, or claims regarding said services as they pertain to the District are to be resolved between District and SSKW and shall exclude BUCKS IU.

This Agreement sets forth the agreement between BUCKS IU and the District and is properly executed where indicated below.

SIGNATURES:

Bucks County Intermediate Unit #22

New-Hope Solebury School District

By: _____

By: _____

Name: _____

Name: John Capriotti

Title: _____

Title: Board President

Date: _____

Date: _____

Attest - Board Secretary:

Attest:

Date: _____

Date: _____