

New Hope-Solebury School District

New Money Discussion

May 18, 2017

Presented by:

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pfm

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NEW HOPE-SOLEBURY SCHOOL DISTRICT
SERIES OF 2017

Settled 8/1/2017
Dated 8/1/2017

1	2	3	4	5	6	7	8	9	10
<u>Date</u>	<u>Principal</u>	<u>Rate</u>	<u>Interest</u>	<u>Semi-Annual Debt Service</u>	<u>Proposed Fiscal Year Debt Service</u>	<u>Less: State Aid</u>	<u>Proposed Local Effort</u>	<u>Existing Local Effort</u>	<u>Total Local Effort</u>
2/15/2018	60,000	1.740	119,013.61	179,013.61	179,013.61	0.00	179,013.61	2,846,336.59	3,025,350.20
8/15/2018			109,903.00	109,903.00					
2/15/2019	5,000	1.840	109,903.00	114,903.00	224,806.00	0.00	224,806.00	2,843,231.95	3,068,037.95
8/15/2019			109,857.00	109,857.00					
2/15/2020	5,000	1.960	109,857.00	114,857.00	224,714.00	0.00	224,714.00	2,830,570.71	3,055,284.71
8/15/2020			109,808.00	109,808.00					
2/15/2021	5,000	2.100	109,808.00	114,808.00	224,616.00	0.00	224,616.00	2,830,370.70	3,054,986.70
8/15/2021			109,755.50	109,755.50					
2/15/2022	5,000	2.260	109,755.50	114,755.50	224,511.00	0.00	224,511.00	2,826,406.02	3,050,917.02
8/15/2022			109,699.00	109,699.00					
2/15/2023	5,000	2.410	109,699.00	114,699.00	224,398.00	0.00	224,398.00	2,828,483.31	3,052,881.31
8/15/2023			109,638.75	109,638.75					
2/15/2024	5,000	2.550	109,638.75	114,638.75	224,277.50	0.00	224,277.50	2,831,072.01	3,055,349.51
8/15/2024			109,575.00	109,575.00					
2/15/2025	5,000	2.760	109,575.00	114,575.00	224,150.00	0.00	224,150.00	2,831,075.01	3,055,225.01
8/15/2025			109,506.00	109,506.00					
2/15/2026	510,000	2.910	109,506.00	619,506.00	729,012.00	0.00	729,012.00	2,070,770.00	2,799,782.00
8/15/2026			102,085.50	102,085.50					
2/15/2027	520,000	3.020	102,085.50	622,085.50	724,171.00	0.00	724,171.00	2,072,403.75	2,796,574.75
8/15/2027			94,233.50	94,233.50					
2/15/2028	535,000	3.120	94,233.50	629,233.50	723,467.00	0.00	723,467.00	2,072,258.75	2,795,725.75
8/15/2028			85,887.50	85,887.50					
2/15/2029	550,000	3.220	85,887.50	635,887.50	721,775.00	0.00	721,775.00	2,072,450.00	2,794,225.00
8/15/2029			77,032.50	77,032.50					
2/15/2030	565,000	3.310	77,032.50	642,032.50	719,065.00	0.00	719,065.00	2,068,500.00	2,787,565.00
8/15/2030			67,681.75	67,681.75					
2/15/2031	585,000	3.390	67,681.75	652,681.75	720,363.50	0.00	720,363.50	2,067,165.00	2,787,528.50
8/15/2031			57,766.00	57,766.00					
2/15/2032	600,000	3.460	57,766.00	657,766.00	715,532.00	0.00	715,532.00	2,068,640.00	2,784,172.00
8/15/2032			47,386.00	47,386.00					
2/15/2033	625,000	3.530	47,386.00	672,386.00	719,772.00	0.00	719,772.00	2,067,187.50	2,786,959.50
8/15/2033			36,354.75	36,354.75					
2/15/2034	640,000	3.590	36,354.75	676,354.75	712,709.50	0.00	712,709.50	2,071,897.50	2,784,607.00
8/15/2034			24,866.75	24,866.75					
2/15/2035	665,000	3.650	24,866.75	689,866.75	714,733.50	0.00	714,733.50	2,068,555.00	2,783,288.50
8/15/2035			12,730.50	12,730.50					
2/15/2036	690,000	3.690	12,730.50	702,730.50	715,461.00	0.00	715,461.00	2,068,477.50	2,783,938.50
TOTALS	6,580,000		3,086,547.61	9,666,547.61	9,666,547.61	0.00	9,666,547.61	45,435,851.29	55,102,398.90

PE%= 0.00% *Estimated*
AR%= 10.00% (2016-2017)