

NEW HOPE-SOLEBURY SCHOOL DISTRICT

Preliminary Budget Notice **and Act 1 Referendum Exception Notice**

NOTICE is given that the Proposed Preliminary Budget for the General Fund of New Hope-Solebury School District for the 2019-2020 fiscal year is available for public inspection at the school district offices, 180 West Bridge St, New Hope, Pennsylvania, and will be presented for adoption as a Preliminary Budget Proposal at a school board meeting to be held in the LGI room of the Upper Elementary School, 186 West Bridge St., New Hope, Pennsylvania at 6:30 p.m. on January 24, 2019. The Preliminary Budget Proposal may be amended before adoption.

Pursuant to Act 1, the Pennsylvania Department of Education publishes an index % applicable to the School District. The School District real estate tax increase for the next fiscal year is limited to the index % unless the proposed tax rate is approved by voters pursuant to a referendum or the School District qualifies for an Act 1 exception. As a result of special circumstances covered by an Act 1 referendum exception, a tax rate % increase above the index might be required to balance the School District budget for the next fiscal year. The tax to be levied is required to provide a quality education program as reflected in the School District Preliminary Budget.

The School District intends to seek approval from the Pennsylvania Department of Education as required by Act 1 for an exception allowing increase of the real estate tax as reflected in the School District Preliminary Budget. On written request by any School District resident or taxpayer, the School District will provide a copy of the referendum exception application.

Andrew G. Lechman, Secretary