

PROPOSED
FINAL GENERAL FUND BUDGET
Fiscal Year 2023-2024

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 05/18/2023

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

David J Francella

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Contact Person

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Extension

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Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2023-2024 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : New Hope-Solebury SD	COUNTY : Bucks	AUN : 122097604
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023)?

Yes No

If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$48308308
Ending Unassigned Fund Balance	\$2210874
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	4.57%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2023

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : New Hope-Solebury SD	County : Bucks	AUN Number : 122097604
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5-18-23
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1550	<p>Tax Data: The difference between (a) Assessed Value Exclusion per Homestead multiplied by (b) number of Approved Homesteads/Farmsteads multiplied by real estate tax rate and (c) Approximate Dollar Value of Homestead Exclusions should be within 2% of (c) Approximate Dollar Value of Homestead Exclusions.</p> <p>(A x B x TR) - C: \$928,541.00 C x 2%: \$18,570.82</p>	
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	It is the district's policy to provide for operating contingencies through a budgetary reserve.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Maintaining an unassigned fund balance is essential to provide for unplanned expenditures.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Maintaining a committed fund balance is essential to provide for unplanned expenditures.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	14,120,336
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	2,474,542
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$16,594,878</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	40,256,262
7000 Revenue from State Sources	7,563,919
8000 Revenue from Federal Sources	224,459
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$48,044,640</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$64,639,518</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	32,360,102
6112 Interim Real Estate Taxes	100,000
6113 Public Utility Realty Taxes	31,000
6150 Current Act 511 Taxes - Proportional Assessments	5,913,669
6400 Delinquencies on Taxes Levied / Assessed by the LEA	596,491
6500 Earnings on Investments	1,000,000
6700 Revenues from LEA Activities	5,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	175,000
6910 Rentals	40,000
6920 Contributions and Donations from Private Sources	10,000
6940 Tuition from Patrons	15,000
6990 Refunds and Other Miscellaneous Revenue	10,000
REVENUE FROM LOCAL SOURCES	\$40,256,262
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	1,370,381
7271 Special Education funds for School-Aged Pupils	522,422
7311 Pupil Transportation Subsidy	70,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	30,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	80,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	25,000
7340 State Property Tax Reduction Allocation	928,541
7505 Ready to Learn Block Grant	49,442
7810 State Share of Social Security and Medicare Taxes	832,353
7820 State Share of Retirement Contributions	3,655,780
REVENUE FROM STATE SOURCES	\$7,563,919
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	42,266
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	20,243
8517 Title IV - 21st Century Schools	10,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	151,950
REVENUE FROM FEDERAL SOURCES	\$224,459
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	48,044,640

Act 1 Index (current): 4.1%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$32,360,102	
Amount of Tax Relief for Homestead Exclusions	<u>\$928,541</u>	
Total Approx. Tax Revenue:	\$33,288,643	
Approx. Tax Levy for Tax Rate Calculation:	\$34,650,473	
	Bucks	Total

2022-23 Data		
a. Assessed Value	\$307,572,520	\$307,572,520
b. Real Estate Mills	109.2341	
I. 2023-24 Data		
c. 2021 STEB Market Value	\$2,872,102,319	\$2,872,102,319
d. Assessed Value	\$310,993,330	\$310,993,330
e. Assessed Value of New Constr/ Renov	\$0	\$0

2022-23 Calculations		
f. 2022-23 Tax Levy	\$33,597,407	\$33,597,407
(a * b)		
2023-24 Calculations		
II. g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$33,597,407	\$33,597,407
(f Total * g)		
i. Base Mills Subject to Index	109.2341	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		

Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	95.96159%	95.96159%
k. Tax Levy Needed	\$34,650,473	\$34,650,473
(Approx. Tax Levy * g)		
I. 2023-24 Real Estate Tax Rate	111.4187	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$34,650,473	\$34,650,473
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$33,721,932
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$32,360,102
(n * Est. Pct. Collection)		

Act 1 Index (current): 4.1%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:

\$32,360,102

Amount of Tax Relief for Homestead Exclusions

\$928,541

Total Approx. Tax Revenue:

\$33,288,643

Approx. Tax Levy for Tax Rate Calculation:

\$34,650,473

Bucks

Total

Index Maximums

p. Maximum Mills Based On Index (i * (1 + Index))	113.7126	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$35,363,860	\$35,363,860
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$0.00	
Number of Homestead/Farmstead Properties		
Median Assessed Value of Homestead Properties		\$54,695

Act 1 Index (current): 4.1%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$32,360,102
Amount of Tax Relief for Homestead Exclusions	<u>\$928,541</u>
Total Approx. Tax Revenue:	\$33,288,643
Approx. Tax Levy for Tax Rate Calculation:	\$34,650,473
	Bucks

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$928,541	Lowering RE Tax Rate	\$0	\$928,541
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$928,541

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Bucks	310,993,330	111.4187	34,650,473			95.96159%	
Totals:	310,993,330		34,650,473	928,541	33,721,932	X 95.96159%	= 32,360,102

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes – Flat Rate Assessments 0 0

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	1.000%	0.000%	5,003,669	5,003,669
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	910,000	910,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes – Proportional Assessments 5,913,669 5,913,669

Total Act 511, Current Taxes 5,913,669

Act 511 Tax Limit -->	2,872,102,319	X	12	34,465,228
	Market Value		Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u>									
	Bucks	109.2341	111.4187	2.00%	Yes	4.1%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	1.000%	1.000%	0.00%	Yes	4.1%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.1%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	18,401,266
1200 Special Programs - Elementary / Secondary	6,575,089
1300 Vocational Education	1,014,605
1400 Other Instructional Programs - Elementary / Secondary	9,492
Total Instruction	\$26,000,452
2000 Support Services	
2100 Support Services - Students	2,636,354
2200 Support Services - Instructional Staff	3,292,951
2300 Support Services - Administration	3,375,382
2400 Support Services - Pupil Health	503,901
2500 Support Services - Business	1,005,880
2600 Operation and Maintenance of Plant Services	4,157,544
2700 Student Transportation Services	1,692,073
2800 Support Services - Central	530,840
2900 Other Support Services	12,000
Total Support Services	\$17,206,925
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,038,573
Total Operation of Non-Instructional Services	\$1,038,573
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	340,000
Total Facilities Acquisition, Construction and Improvement Services	\$340,000
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	2,970,858
5200 Interfund Transfers - Out	1,500
5900 Budgetary Reserve	750,000
Total Other Expenditures and Financing Uses	\$3,722,358
Total Estimated Expenditures and Other Financing Uses	\$48,308,308

2023-2024 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	10,923,933
200 Personnel Services - Employee Benefits	6,631,574
300 Purchased Professional and Technical Services	208,055
400 Purchased Property Services	12,325
500 Other Purchased Services	339,265
600 Supplies	247,531
700 Property	27,700
800 Other Objects	10,883
Total Regular Programs - Elementary / Secondary	\$18,401,266
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	3,069,136
200 Personnel Services - Employee Benefits	2,076,313
300 Purchased Professional and Technical Services	771,500
500 Other Purchased Services	629,000
600 Supplies	28,440
800 Other Objects	700
Total Special Programs - Elementary / Secondary	\$6,575,089
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	312,716
200 Personnel Services - Employee Benefits	180,272
400 Purchased Property Services	2,100
500 Other Purchased Services	492,267
600 Supplies	23,450
700 Property	3,800
Total Vocational Education	\$1,014,605
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	6,700
200 Personnel Services - Employee Benefits	2,792
Total Other Instructional Programs - Elementary / Secondary	\$9,492
Total Instruction	\$26,000,452
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	1,595,313
200 Personnel Services - Employee Benefits	929,491
300 Purchased Professional and Technical Services	45,700
500 Other Purchased Services	5,500
600 Supplies	57,900
800 Other Objects	2,450
Total Support Services - Students	\$2,636,354
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	1,099,947
200 Personnel Services - Employee Benefits	795,149

2023-2024 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
300 Purchased Professional and Technical Services	370,400
400 Purchased Property Services	5,500
500 Other Purchased Services	41,650
600 Supplies	932,505
700 Property	45,000
800 Other Objects	2,800
Total Support Services - Instructional Staff	\$3,292,951
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	1,811,668
200 Personnel Services - Employee Benefits	977,291
300 Purchased Professional and Technical Services	389,100
400 Purchased Property Services	500
500 Other Purchased Services	95,750
600 Supplies	54,338
800 Other Objects	46,735
Total Support Services - Administration	\$3,375,382
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	301,824
200 Personnel Services - Employee Benefits	181,677
300 Purchased Professional and Technical Services	3,500
500 Other Purchased Services	1,000
600 Supplies	15,500
800 Other Objects	400
Total Support Services - Pupil Health	\$503,901
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	408,272
200 Personnel Services - Employee Benefits	267,205
300 Purchased Professional and Technical Services	253,503
400 Purchased Property Services	40,000
500 Other Purchased Services	11,450
600 Supplies	24,500
800 Other Objects	950
Total Support Services - Business	\$1,005,880
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	1,456,964
200 Personnel Services - Employee Benefits	988,118
300 Purchased Professional and Technical Services	175,917
400 Purchased Property Services	363,250
500 Other Purchased Services	154,400
600 Supplies	855,595
700 Property	162,900
800 Other Objects	400
Total Operation and Maintenance of Plant Services	\$4,157,544
2700 <u>Student Transportation Services</u>	
500 Other Purchased Services	1,692,073

<u>Description</u>	<u>Amount</u>
Total Student Transportation Services	\$1,692,073
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	261,080
200 Personnel Services - Employee Benefits	163,110
300 Purchased Professional and Technical Services	1,700
600 Supplies	104,950
Total Support Services - Central	\$530,840
2900 <u>Other Support Services</u>	
500 Other Purchased Services	12,000
Total Other Support Services	\$12,000
Total Support Services	\$17,206,925
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	510,189
200 Personnel Services - Employee Benefits	249,859
300 Purchased Professional and Technical Services	112,500
500 Other Purchased Services	67,450
600 Supplies	64,550
700 Property	13,700
800 Other Objects	20,325
Total Student Activities	\$1,038,573
Total Operation of Non-Instructional Services	\$1,038,573
4000 Facilities Acquisition, Construction and Improvement Services	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
300 Purchased Professional and Technical Services	170,000
700 Property	170,000
Total Facilities Acquisition, Construction and Improvement Services	\$340,000
Total Facilities Acquisition, Construction and Improvement Services	\$340,000
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	740,858
900 Other Uses of Funds	2,230,000
Total Debt Service / Other Expenditures and Financing Uses	\$2,970,858
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	1,500
Total Interfund Transfers - Out	\$1,500
5900 <u>Budgetary Reserve</u>	
800 Other Objects	750,000
Total Budgetary Reserve	\$750,000
Total Other Expenditures and Financing Uses	\$3,722,358
TOTAL EXPENDITURES	\$48,308,308

Cash and Short-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

General Fund	17,835,527	17,835,527
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	3,702,447	3,702,447
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	130,964	130,964
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	107,085	107,085
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$21,776,023	\$21,776,023

Long-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$21,776,023	\$21,776,023
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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
0510 Bonds Payable	33,385,000	31,160,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences	648,692	502,360
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	4,341,690	4,341,690
0599 Other Noncurrent Liabilities		
Total General Fund	\$38,375,382	\$36,004,050
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Capital Reserve Fund - \$ 690, \$1850

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	51,597	51,597
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund	\$51,597	\$51,597
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right To Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund

Total Long-Term Indebtedness	\$38,426,979	\$36,055,647
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Short-Term Payables

06/30/2023 Estimate

06/30/2024 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$38,426,979	\$36,055,647
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Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	14,120,336
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	2,210,874
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$16,331,210
5900 Budgetary Reserve	750,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$17,081,210